

**Symphonic Securities LLC
570 Lexington Avenue
New York, NY 10022
(212) 702-3500**

**SEC-Required Report on Routing of Customer Orders
For Quarter Ending December 31, 2008**

Symphonic Securities has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" -- any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, Symphonic Securities has selected the execution venue on behalf of its customers.

The report is divided into two sections: one for securities listed on the New York Stock Exchange and one for securities listed on the American Stock Exchange or regional exchanges. For each section, this report identifies the venues most often selected by Symphonic Securities, sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects, if any, of Symphonic Securities' relationship with the venues.

Securities Listed on the New York Stock Exchange

Summary Statistics:

Non-directed orders as a percentage of total customer orders	NONE
Market orders as a percentage of total non-directed orders	NONE
Limit orders as a percentage of total non-directed orders	NONE
Other orders as a percentage of total non-directed orders	NONE

Venues Receiving Significant Percentage of Total Non-Directed Orders:

NEW YORK STOCK EXCHANGE NONE

Information Concerning Significant Venues:

NEW YORK STOCK EXCHANGE

Types of Orders Routed to Venue:

Market orders as percentage of total market orders NONE

Limit orders as percentage of total limit orders NONE

Other orders as percentage of total other orders NONE

Material Aspects of Relationship with Venue: N/A

**Securities Listed on American Stock Exchange or
Regional Stock Exchanges**

Summary Statistics:

Non-directed orders as a percentage of total customer orders NONE

Market orders as a percentage of total non-directed orders NONE

Limit orders as a percentage of total non-directed orders NONE

Other orders as a percentage of total non-directed orders NONE

Venues Receiving Significant Percentage of Total Non-Directed Orders:

N/A

Information Concerning Significant Venues:

N/A

Types of Orders Routed to Venue:

Market orders as percentage of total market orders NONE

Limit orders as percentage of total limit orders NONE

Other orders as percentage of total other orders NONE

Material Aspects of Relationship with Venue: N/A