

**Symphonic Securities LLC
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**SEC-Required Report on Routing of Customer Orders
For Quarter Ending June 30, 2008**

Symphonic Securities has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" -- any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, Symphonic Securities has selected the execution venue on behalf of its customers.

The report is divided into two sections: one for securities listed on the New York Stock Exchange and one for securities listed on the American Stock Exchange or regional exchanges. For each section, this report identifies the venues most often selected by Symphonic Securities, sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects, if any, of Symphonic Securities' relationship with the venues.

Securities Listed on the New York Stock Exchange

Summary Statistics:

Non-directed orders as a percentage of total customer orders	100%
Market orders as a percentage of total non-directed orders	100%
Limit orders as a percentage of total non-directed orders	0%
Other orders as a percentage of total non-directed orders	0%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

NEW YORK STOCK EXCHANGE 100%

Information Concerning Significant Venues:

NEW YORK STOCK EXCHANGE

Types of Orders Routed to Venue:

Market orders as percentage of total market orders 100%

Limit orders as percentage of total limit orders NONE

Other orders as percentage of total other orders NONE

Material Aspects of Relationship with Venue: N/A

**Securities Listed on American Stock Exchange or
Regional Stock Exchanges**

Summary Statistics:

Non-directed orders as a percentage of total customer orders 100%

Market orders as a percentage of total non-directed orders 100%

Limit orders as a percentage of total non-directed orders 0%

Other orders as a percentage of total non-directed orders 0%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. PERSHING, LLC 100%

Information Concerning Significant Venues:

1. PERSHING, LLC

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	100%
Limit orders as percentage of total limit orders	NONE
Other orders as percentage of total other orders	NONE

Material Aspects of Relationship with Venue:

Symphonic Securities has a fully disclosed clearing relationship with Pershing and will route orders to Pershing for execution. After receiving an order from Symphonic Securities, Pershing may, in turn, route the order to another venue. Information regarding Pershing's order routing can be found by linking to www.routingdisclosure.com and typing in "Pershing LLC".