

**Symphonic Securities LLC  
570 Lexington Avenue  
New York, NY 10022  
(212) 702-3500**

**SEC-Required Report on Routing of Customer Orders  
For Quarter Ending December 31, 2007**

Symphonic Securities has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" -- any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, Symphonic Securities has selected the execution venue on behalf of its customers.

The report is divided into three sections: one for securities listed on the New York Stock Exchange, one for securities listed on The Nasdaq Stock Market, and one for securities listed on the American Stock Exchange or regional exchanges. For each section, this report identifies the venues most often selected by Symphonic Securities, sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects, if any, of Symphonic Securities' relationship with the venues.

**Securities Listed on the New York Stock Exchange**

**Summary Statistics:**

Non-directed orders as a percentage of total customer orders	100%
Market orders as a percentage of total non-directed orders	100%
Limit orders as a percentage of total non-directed orders	NONE
Other orders as a percentage of total non-directed orders	NONE

**Venues Receiving Significant Percentage of Total Non-Directed Orders:**

PERSHING, LLC 100%

**Information Concerning Significant Venues:**

PERSHING, LLC

Types of Orders Routed to Venue:

Market orders as percentage of total market orders 100%

Limit orders as percentage of total limit orders NONE

Other orders as percentage of total other orders NONE

Material Aspects of Relationship with Venue:

Symphonic Securities has a fully disclosed clearing relationship with Pershing and will route orders to Pershing for execution. After receiving an order from Symphonic Securities, Pershing may, in turn, route the order to another venue. Information regarding Pershing's order routing can be found by linking to [www.routingdisclosure.com](http://www.routingdisclosure.com) and typing in "Pershing LLC".